



# **Global Finance & Securities Ltd.**

CIN : L65991WB1994PLC061723

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**Dated:** 25<sup>th</sup> May, 2026

**To**  
**Listing Department**  
**The Calcutta Stock Exchange Limited**  
**7, Lyons Range**  
**Kolkata 700 001**

Dear Sir,

**SUB.: Outcome of Board Meeting held on 25<sup>th</sup> May, 2026**

Pursuant to applicable regulations of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, including Regulation 30, this is to inform you that the Board of Directors of the Company has inter-alia at their meeting held today i.e. May 25, 2026 has approved the following:

1. Considered and approved the Audited Financial Results of the Company for the quarter and year ended March 31, 2026. In terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, we are enclosing herewith a copy of the statement containing the Audited Financial Results along with Cash Flow Statement of the Company for the quarter and year ended 31<sup>st</sup> March, 2026.
2. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that Ms. Ankita Modi, Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company has tendered her resignation from the position of Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company vide her resignation letter dated 25<sup>th</sup> May, 2026, to pursue an alternate career opportunities outside the Organization.

We are also enclosing herewith a copy of the Auditors Report issued by the Statutory Auditors of the Company for the quarter & year ended 31<sup>st</sup> March, 2026.





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Further, detailed information as required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 along with resignation letter are enclosed as **Annexure- A**.

The meeting commenced at 02:30 P.M. and concluded on 03:30 P.M.

This is for your information and records.

Thanking You

Yours faithfully,  
**For Global Finance & Securities Limited**

*Lav Bajaj*

**Lav Bajaj**  
**Chief Financial Officer**



**Encl.:** As stated above



**S.P. SARDA & CO.**  
*Chartered Accountants*

**Independent Auditor's Report on the Financial Results of GLOBAL FINANCE & SECURITIES LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To,  
The Board of Directors  
Global Finance & Securities Limited

**Opinion**

We have audited the accompanying statement of financial results of **Global Finance & Securities Limited** ("the Company"), for the quarter ended March 31, 2026 ("the Statement"), and the year-to-date results for the period from 1<sup>st</sup> April 2025 to 31<sup>st</sup> March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with applicable Indian Accounting Standards prescribed under section 133 of Companies Act, 2013 ("the act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net loss and total comprehensive loss for the quarter, net profit and total comprehensive loss for the year and other financial information for the quarter and year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

**Management's Responsibility for the Financial Statements**

The Statement has been prepared on the basis of annual financial statements. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of these financial statements that give



a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibility for the audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which was subject to limited review by us.

**For S.P. SARDA & Co.**

Chartered Accountants

Firm Registration No.323054E

Satya  
Prakash  
Sarda

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**(S.P. SARDA)**

Partner

Membership No. 057550

UDIN: 26057550CAQNEF7897

Place: KOLKATA.

Date: 25.05.2026

**GLOBAL FINANCE & SECURITIES LIMITED**

CIN: L65991WB1994PLC061723

Registered Office: 17, Ganesh Chandra Avenue, 5th Floor, Kolkata 700 013

Phone No.: 033-3544 1664, Email Id: gfs11994@gmail.com, Website: www.globalfinance.co.in

Statement of Audited Results for the Quarter ended 31st March 2026

(Rs. In lakhs)

Sl.	Particulars	Quarter Ended			Year Ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
<b>I</b>	<b>Revenue from Operations</b>					
	Interest income	10.09	10.60	10.01	42.50	39.42
	Dividend income	0.51	0.12	0.13	2.38	2.04
	Net gain on fair value changes	-	-	-	-	27.19
	<b>Total Revenue from Operations</b>	<b>10.60</b>	<b>10.72</b>	<b>10.14</b>	<b>44.88</b>	<b>68.65</b>
<b>II</b>	<b>Other Income</b>	-	-	-	-	-
<b>III</b>	<b>Total Income (I + II)</b>	<b>10.60</b>	<b>10.72</b>	<b>10.14</b>	<b>44.88</b>	<b>68.65</b>
<b>IV</b>	<b>Expenses</b>					
	Net Loss on Fair Value Changes	36.57	16.30	25.37	2.55	-
	Employee benefits expenses	5.07	5.07	4.43	23.63	20.96
	Depreciation	0.05	0.02	0.03	0.11	0.14
	Other expenses	3.43	2.72	2.67	13.77	14.57
	<b>Total Expenses</b>	<b>45.12</b>	<b>24.11</b>	<b>32.50</b>	<b>40.06</b>	<b>35.67</b>
<b>V</b>	<b>Profit/(Loss) Before Tax (III - IV)</b>	<b>(34.52)</b>	<b>(13.39)</b>	<b>(22.37)</b>	<b>4.82</b>	<b>32.98</b>
<b>VI</b>	<b>Tax Expenses:</b>					
	- Current Tax	(8.00)	-	(7.00)	(8.00)	(7.00)
	- Deferred Tax	10.08	4.10	9.59	6.53	(1.55)
	- Income Tax for Earlier Years	(0.20)	-	-	(0.20)	0.76
<b>VII</b>	<b>Profit/(Loss) for the Period (V - VI)</b>	<b>(32.64)</b>	<b>(9.29)</b>	<b>(19.78)</b>	<b>3.15</b>	<b>25.19</b>
<b>VIII</b>	<b>Other Comprehensive Income</b>					
	(i) Items that will not be reclassified to profit or loss	0.97	(3.34)	7.36	(3.30)	6.46
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.81)	0.35	1.21	(0.37)	1.30
	<b>Total Other Comprehensive Income/(Loss)</b>	<b>0.16</b>	<b>(2.99)</b>	<b>8.57</b>	<b>(3.67)</b>	<b>7.76</b>
<b>IX</b>	<b>Total Comprehensive Income/(Loss) (VII + VIII)</b>	<b>(32.48)</b>	<b>(12.28)</b>	<b>(11.21)</b>	<b>(0.52)</b>	<b>32.95</b>
<b>X</b>	<b>Earnings Per Share (EPS) (of Rs.10/- each)</b>					
	Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	500.02	500.02	500.02	500.02	500.02
	Basic & Diluted (Amount in Rs.) (not annualised)	<b>(0.65)</b>	<b>(0.19)</b>	<b>(0.40)</b>	<b>0.06</b>	<b>0.50</b>

- The above audited standalone financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 25.05.2026.
- Results for the quarter ended 31st March 2026 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting period beginning on or after 01 April, 2019.
- The Statutory Auditors have audited the financial statements for the year ended 31st March, 2026 and has issued an unqualified opinion thereon. The information presented above is extracted from the audited financial statements as stated.
- The Company's main business is to grant loans and advances and dealing and investing in shares and securities. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments as per the Ind AS 108 "Operating Segment" specified under section 133 of the Companies Act, 2013.
- Figures for the quarter ended March 31, 2026 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- Figures pertaining to the previous period have been rearranged/regrouped, wherever considered necessary, to make them comparable with those of the current period.

For S. P. Sarda & Co.  
Chartered Accountants  
Firm Registration Number: 323054E

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Sarda

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CA S. P. Sarda  
Partner  
Membership Number: 057550

Place : Kolkata  
Date : 25/05/2026  
UDIN: 260575509A0WFF7897



By order of the Board  
For GLOBAL FINANCE & SECURITIES LIMITED



*K. Singh*  
KAMAL SINGH SINGHI  
(Director)  
DIN: 00514656

**GLOBAL FINANCE & SECURITIES LIMITED**

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Phone No.: 033-3544 1664, Email Id: gfs1994@gmail.com, Webiste: www.globalfinance.co.in

Statement of Audited Financial Statements as on 31st March 2026

(Rs. In lakhs)

Sl. No.	Particulars	As on	
		31.03.2026 (Audited)	31.03.2025 (Audited)
<b>A</b>	<b>ASSETS</b>		
1	<b>Financial Assets</b>		
	(a) Cash & Cash Equivalents	53.78	13.98
	(b) Loans	511.16	515.37
	(c) Investments	401.97	422.05
	(d) Other Financial Assets	-	21.25
	<b>Total Financial Assets</b>	<b>966.91</b>	<b>972.65</b>
2	<b>Non-Financial Assets</b>		
	(a) Current tax assets (net)	-	-
	(b) Property, Plant & Equipment	0.06	0.18
	(c) Other Non- Financial Assets	0.05	-
	<b>Total Non - Financial Assets</b>	<b>0.11</b>	<b>0.18</b>
	<b>Total Assets</b>	<b>967.02</b>	<b>972.83</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>LIABILITIES</b>		
1	<b>Financial Liabilities</b>		
	(a) Other financial liabilities	2.00	1.79
	<b>Total Financial Liabilities</b>	<b>2.00</b>	<b>1.79</b>
2	<b>Non-Financial Liabilities</b>		
	(a) Deferred tax liabilities (net)	75.72	81.88
	(b) Other Non-Financial Liabilities	0.08	0.08
	(c) Current tax liabilities (net)	2.95	2.29
	<b>Total Non-Financial Liabilities</b>	<b>78.75</b>	<b>84.25</b>
	<b>EQUITY</b>		
	(a) Equity share capital	500.02	500.02
	(b) Other equity	386.25	386.77
	<b>Total Equity</b>	<b>886.27</b>	<b>886.79</b>
	<b>Total Liabilities and Equity</b>	<b>967.02</b>	<b>972.83</b>

For S. P. Sarda & Co.

Chartered Accountants

Firm Registration Number: 323054E

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CA S. P. Sarda

Partner

Membership Number: 057550

Place : Kolkata

Date : 25/05/2026

UDIN: 260575506AQNEF7897

By order of the Board  
For GLOBAL FINANCE & SECURITIES LIMITED



*Kamal Singh Singhi*

**KAMAL SINGH SINGHI**

(Director)

DIN: 00514656

**GLOBAL FINANCE & SECURITIES LIMITED**

CIN: L65991WB1994PLC061723

**Cash flow statement for the year ended 31st March 2026**

(All amounts in ₹ lacs, unless otherwise stated)

Particulars		Year ended 31 March 2026	Year ended 31 March 2025
<b>A.</b>	<b>Cash flow from operating activities</b>		
	Profit before tax	4.82	32.98
	Adjustment for :		
	Net (gain)/loss on fair value changes	2.55	(27.19)
	Depreciation	0.11	0.14
	<b>Operating profit before working capital changes</b>	<b>7.48</b>	<b>5.93</b>
	<b>Adjustments for changes in working capital</b>		
	Decrease/ (Increase) in loans	25.46	(76.66)
	Decrease/ (Increase) in Other Non Financial Assets	(0.05)	-
	Increase / (decrease) in other financial liabilities	0.21	0.63
	Increase / (decrease) in other non-financial liabilities	0.00	0.05
	<b>Cash generated from operating activities</b>	<b>33.10</b>	<b>(70.05)</b>
	Income tax paid (net of refunds)	(7.53)	(4.40)
	<b>Net cash used in operating activities</b>	<b>25.57</b>	<b>(74.45)</b>
<b>B.</b>	<b>Cash flow from investing activities</b>		
	Purchase of investments	(9.54)	(2.14)
	Sale of investments	23.77	52.80
	<b>Net cash generated from/(used in) investing activities</b>	<b>14.23</b>	<b>50.67</b>
<b>C.</b>	<b>Cash flow from financing activities</b>		
	<b>Net cash generated from financing activities</b>	<b>-</b>	<b>-</b>
	<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>39.80</b>	<b>(23.78)</b>
	Cash and cash equivalents as at beginning of the year	13.98	37.77
	Cash and cash equivalents as at end of the year	<b>53.78</b>	<b>13.98</b>

**Notes:**

(i) The above standalone Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Ind AS 37, "Statement of Cash Flow"

(ii) Component of Cash and Cash Equivalent

Cash on hand  
In current Account  
Cheque in Hand

0.02	1.30
28.76	12.68
25.00	-
<b>53.78</b>	<b>13.98</b>

For S. P. Sarda & Co.  
Chartered Accountants  
Firm Registration Number: 323054E

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Date: 2026.05.25 15:22:45 +05'30'

CA S. P. Sarda  
Partner  
Membership Number: 057550

Place : Kolkata

Date : 25/05/2026

UDIN: 2605755061AQWEF7897



By order of the Board  
For GLOBAL FINANCE & SECURITIES LIMITED

*Kamal Singh Singhi*  
**KAMAL SINGH SINGHI**  
(Director)  
DIN: 00514656



# Global Finance & Securities Ltd.

CIN : L65991WB1994PLC061723

## Annexure A

Sl. No.	Disclosure Requirements	Details
1.	Reason for Change viz., appointment, reappointment, resignation, cessation, removal, death or otherwise	Ms. Ankita Modi has tendered her resignation from the position of Company Secretary and Compliance Officer of the Company vide her letter dated 25 <sup>th</sup> May, 2026, to pursue an alternate career opportunities outside the Organization.
2.	Date of Resignation	Ms. Ankita Modi will be relieved from her responsibilities with effect from close of business hours of 30 <sup>th</sup> May, 2026
3.	Brief Profile	Not Applicable
4.	Disclosure of relationship between directors (in case appointment of a director)	Not Applicable

Date: 25<sup>th</sup> May, 2026

To,  
Board of Directors  
Global Finance & Securities Limited  
17 Ganesh Chandra Avenue, 5<sup>th</sup> Floor  
Kolkata – 700013

**Sub: Resignation as the Company Secretary and Compliance Officer of the Company**

Dear Sirs/ Madam,

I hereby tender my resignation from the position of Company Secretary and Compliance Officer of the Company, to pursue an alternate career opportunity outside the Organisation.

I respectfully request the Board to relieve me from my responsibilities effective closing of business hours on 30<sup>th</sup> May, 2026.

My sincere, thanks to the Board of Directors and colleagues of the Company for their unstinted, faith, support and co-operation extended to me during my professional association as the Company Secretary and Compliance Officer of the Company.

Thanking you,

Yours faithfully



Ankita Modi

(Membership Number: A59970)