O/c

Global Finance & Securities Ltd.

CIN : L65991WB1994PLC061723

The Calcutta Stock Exchange Limited
Listing Department
Received
Contents not verified
No. 87 Dated 26/9/18

Dated: 26th September, 2018

To
Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001

Dear Sir,

SUB.: Regulation 30 and Regulation 44(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that 25th Annual General Meeting ("AGM") of M/s. Global Finance & Securities Limited was held on Tuesday, 25th September, 2018 at 10.30 A.M. at 17, Ganesh Chandra Avenue, 5th Floor, Kolkata, West Bengal - 700 013.

As per the provisions of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company had provided the facility of remote E-voting to the shareholders to enable them to cast their vote electronically to the resolutions proposed in the notice of the 25th AGM. The Remote E-voting was open from Saturday, 22nd September, 2018 at 9.00 a.m. (IST) to Monday 24th September, 2018 at 5.00 p.m. (IST).

The Board of Directors had appointed Mr. Rajarshi Ghosh, Practicing Company Secretary, as Scrutinizer for E-Voting and poll process at the AGM; Mr. Rajarshi Ghosh has carried out the scrutiny of all the electronic votes and poll conducted at the AGM and has submitted his Report on 26th September, 2018.

Based on the Consolidated Report of the scrutinizer, all ordinary resolutions as set out in the Notice of 25th Annual General Meeting have been duly approved by the shareholders with requisite majority.

In this regard, please find enclosed the following:

1. Proceeding of the 25th Annual General Meeting of the Company, pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 as Annexure –A.

2. Disclosures pertaining to the voting results of remote E-voting and poll conducted at the 25th AGM, pursuant to provisions of Regulation 44(3) of SEBI (LODR) Regulations, 2015 as Annexure- B.

3. Consolidated Report of the Scrutinizers dated 26th September, 2018, pursuant to Section 108 of the Companies Act, 2013 and rules made thereunder.

The aforementioned are also being uploaded on the Company's website.

Thanking You

Yours faithfully,
For Global Finance & Securities Ltd.

Kamal Singh Singhi
Director
DIN: 00514656

Encl.: As stated above

GLOBAL FINANCE & SECURITIES LIMITED
CIN: L65991WB1994PLC061723
Regd. Office: 17, Ganesh Chandra Avenue, 5th Floor, Kolkata – 700 013 **Website:** www.globalfinance.co.in **Email:** gfsl1994@gmail.com

Annexure-A

Proceeding of the 25th Annual General Meeting of the Company pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The 25th Annual General Meeting ("AGM" or "Meeting") of the Members of **Global Finance & Securities Limited** ("The Company") was held on Tuesday, 25th September, 2018, 10.30 a.m. at the registered office of the company at 17, Ganesh Chandra Avenue, 5th Floor, Kolkata, West Bengal – 700013.

Mr. Kamal Singh Singhi, Chairman cum Non-Executive Director of the Board, Chaired the meeting. He welcomed the Members present at the meeting and introduced his fellow colleagues on the dais. The requisite quorum being present, Chairman called the meeting in order. Mr. Kamal Singh Singhi, Mr. Babulal Surana and Mr. Vimal Kumar Taparia were the Directors present at the meeting. Mr. Hathi Mal Nahata and Mrs. Meetu Jain were granted leave of absence.

As per the attendance record, 18 Members including 1 proxy were present. The Chairman informed the members that the Statutory Register and other relevant documents referred to in the Notice of the 25th AGM are available for inspection by the members at the AGM, it was further informed that, there are no qualifications, observations or adverse comments in the Auditor's Report on the financial statements and Secretarial Audit Report for the financial year ended March 31, 2018. The notice of the 25th AGM, Report of the Board of Directors, Auditors Report, Secretarial Audit Report and Financial Statements (including consolidated financial statements) were taken as read with the permission of the Members present.

The Chairman stated that the Company had provided the Members the facility to cast their vote electronically (Remote E-voting), on all the resolutions set forth in the Notice of the 25th AGM. Members who were present at the 25th AGM and had not cast their vote through Remote E-voting were provided an opportunity to cast their votes at the meeting through Ballot Paper. It was also informed to the Members that there would be no voting by "show of hands".

Thereafter, the Chairman delivered his speech.

The following items of business as laid down in the Notice of the 25th AGM dated 30th May, 2018, were transacted at the meeting:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements (including audited consolidated financial statements) of the Company for the financial year ended 31st March 2018, together with the Report of the Board of Directors and Auditors thereon.

2. To appoint a Director in place of Shri Kamal Singh Singhi (DIN: 00514656) who retires by rotation and being eligible, offers himself for reappointment.

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3. To ratify the appointment of the Auditors of the Company and to fix their remuneration and in this regard, to consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 139(1), 142 and other applicable provisions, if any, of the Companies Act, 2013 [including any statutory modification(s), re-enactment thereof for the time being in force] read with the Rules made thereunder, the appointment of M/s. Tosniwal & Associates, Chartered Accountants, (Registration No. 327249E), as the Statutory Auditors of the Company for the Financial Year 2018-19 be and is hereby ratified and their remuneration to be fixed by the Board of Directors on mutually agreed terms and conditions."

The Chairman then invited the Members to offer their comments and seek clarification, if any, on the Report and Financial Statement. The clarifications were provided to the queries raised by the Members.

The Board of Directors had appointed Mr. Rajarshi Ghosh, Practicing Company Secretary as Scrutinizer for Remote E-voting and Ballot process at the 25th AGM. The Chairman authorized Mr. Lav Bajaj, Chief Financial Officer to collect the Scrutinizer's Report and to declare the results of voting.

The Scrutinizers Report was received on 26th September, 2018 and accordingly all the Ordinary Resolutions as set out in the Notice of the 25th AGM were declared as passed with the requisite majority.

For Global Finance & Securities Limited

Kamal Singh Singhi
Chairman cum Director
DIN No.: 00514656

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GLOBAL FINANCE & SECURITIES LIMITED
CIN: L65991WB1994PLC061723
Regd. Office: 17, Ganesh Chandra Avenue, 5th Floor, Kolkata – 700 013 **Website:** www.globalfinance.co.in **Email:** gfsl1994@gmail.com

ANNEXURE - B

Details of results of E-voting and Ballot pursuant to Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirement) Regulation

Sl.No.	Particulars	Details
1	Date of AGM	25th September, 2018
2	Total number of shareholder as on Cut-off Date	3372
3	No. of shareholders present in the Meeting either in Person or Through proxy	
	➢ Promoter and Promoter Group	7
	➢ Public	11
4	E-Voting period	22nd September, 2018 (9:00 a.m.) to 24th September, 2018 (5:00 p.m.)
5	No. of Shareholders who attended the meeting through video conferencing -	Not Applicable
	➢ Promoter and Promoter Group	-
	➢ Public	-

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Regd. Office: 17, Ganesh Chandra Avenue, 5th Floor, Kolkata – 700 013 **Website:** www.globalfinance.co.in **Email:** gfsl1994@gmail.com

Annexure - B

Agenda Item No. 1
Adoption of the Audited Financial Statements of the Company (including Audited Consolidated Financial Statements) for the year ended 31st March, 2018 together with the Reports of the Board of Directors and Auditors thereon.

Resolution required: (Ordinary/Special)	Ordinary
Whether Promoter/Promoter Group are interested in the Agenda/ resolution	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favor (4)	No. of Votes - against (5)	% of Votes in favor on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-voting	2232900	2164400	96.93	2164400	Nil	100	Nil
	Poll – Ballot Paper	2232900	Nil	Nil	Nil	Nil	Nil	Nil
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	2232900	2164400	96.93	2164400	Nil	100	Nil
Public – Institutional holders	E-voting	83500	Nil	Nil	Nil	Nil	Nil	Nil
	Poll – Ballot Paper	83500	Nil	Nil	Nil	Nil	Nil	Nil
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	83500	Nil	Nil	Nil	Nil	Nil	Nil
Public-Others	E-voting	2683800	27300	1.02	27300	Nil	100	Nil
	Poll – Ballot Paper	2683800	5500	0.20	5500	Nil	100	Nil
	Postal Ballot (if	NA	NA	NA	NA	NA	NA	NA

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	applicable)							
	Total	2683800	32800	1.22	32800	Nil	100	Nil
Total		5000200	2197200	43.94	2197200	Nil	100	Nil

Agenda Item No. 2
Re-appointment of Mr. Kamal Singh Singhi (DIN: 00514656) as a Director, who retires by rotation and being eligible offers himself for re-appointment.

Resolution required: (Ordinary/Special)	Ordinary
Whether Promoter/Promoter Group are interested in the Agenda/ resolution	Yes

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favor (4)	No. of Votes - against (5)	% of Votes in favor on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-voting	2232900	2164400	96.93	2164400	Nil	100	Nil
	Poll – Ballot Paper	2232900	Nil	Nil	Nil	Nil	Nil	Nil
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	2232900	2164400	96.93	2164400	Nil	100	Nil
Public – Institutional holders	E-voting	83500	Nil	Nil	Nil	Nil	Nil	Nil
	Poll – Ballot Paper	83500	Nil	Nil	Nil	Nil	Nil	Nil
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	83500	Nil	Nil	Nil	Nil	Nil	Nil

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Public-Others	E-voting	2683800	27300	1.02	27300	Nil	100	Nil
	Poll – Ballot Paper	2683800	5500	0.20	5500	Nil	100	Nil
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	2683800	32800	1.22	32800	Nil	100	Nil
Total		5000200	2197200	43.94	2197200	Nil	100	Nil

Agenda Item No. 3
Re-Appointment of M/s. Tosniwal & Associates, Chartered Accountants, (FRN. 327249E) as Statutory Auditors of the Company.

Resolution required: (Ordinary/Special)	Ordinary
Whether Promoter/Promoter Group are interested in the Agenda/ resolution	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favor (4)	No. of Votes - against (5)	% of Votes in favor on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-voting	2232900	2164400	96.93	2164400	Nil	100	Nil
	Poll – Ballot Paper	2232900	Nil	Nil	Nil	Nil	Nil	Nil
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	2232900	2164400	96.93	2164400	Nil	100	Nil
Public – Institutional holders	E-voting	83500	Nil	Nil	Nil	Nil	Nil	Nil
	Poll – Ballot Paper	83500	Nil	Nil	Nil	Nil	Nil	Nil

GLOBAL FINANCE & SECURITIES LIMITED KOLKATA

	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	83500	Nil	Nil	Nil	Nil	Nil	Nil
Public-Others	E-voting	2683800	27300	1.02	27300	Nil	100	Nil
	Poll – Ballot Paper	2683800	5500	0.20	5500	Nil	100	Nil
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	2683800	32800	1.22	32800	Nil	100	Nil
Total		5000200	2197200	43.94	2197200	Nil	100	Nil

For Global Finance & Securities Ltd.

Kamal Singh Singhi
Chairman cum Director
DIN No.: 00514656

GLOBAL FINANCE & SECURITIES LIMITED KOLKATA

CS RAJARSHI GHOSH
Company Secretary in Practice
CP. No. – 8921

AB – 198,
Sector 1, Salt Lake City
Kolkata- 700 064
Mobile No: 09830129400
Email: rajaghosh2002@gmail.com

SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(3)(xi) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman of 25th Annual General Meeting (AGM) of the Members of
Global Finance & Securities Ltd.
held on 25th day of September, 2018 at 10.30 A.M. at 17, Ganesh Chandra Avenue, 5th Floor, Kolkata – 700 013.

Dear Sir,

Sub: Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of The Companies (Management and Administration) Rules, 2014 and voting through physical ballot forms at the AGM

I, **Rajarshi Ghosh**, a Company Secretary in Practice (Membership No. ACS 17717 / CP No. 8921), has been appointed as a Scrutinizer by the Board of Directors of **Global Finance & Securities Ltd** (" the Company") for the purpose of scrutinizing the remote e-voting process and ascertaining the requisite majority on voting carried out as per provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and in terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to scrutinize the voting through ballot forms by the shareholders at the AGM in respect of the Resolutions contained in the Notice to the 25th Annual General Meeting (AGM) of the Members of the Company held on Tuesday, the 25th day of September, 2018 at 10.30 A.M. at 17, Ganesh Chandra Avenue, 5th Floor, Kolkata – 700 013.

1. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to remote e-voting and physical voting though ballot forms on the resolutions contained in the Notice to the 25th Annual General Meeting (AGM) of the Members of the Company. My responsibility as a scrutinizer for the entire voting process is restricted to make Scrutinizer's Report of the votes cast "in favour" or "against" the Resolutions stated in the AGM Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorised agency to provide e-voting facilities, engaged by the Company and scrutiny of the voting by use of ballots forms at the AGM.

2. Further to the above, I submit my report on the results of the voting as under:

   i) The remote e-voting period remained open from Saturday, 22nd September, 2018 (09:00 A.M) to Monday, 24th September, 2018 (05:00 P.M)

Rajarshi Ghosh ACS 17717 CP 8921 Company Secretary in Practice

CS RAJARSHI GHOSH
Company Secretary in Practice
CP. No. – 8921

AB – 198,
Sector 1, Salt Lake City
Kolkata- 700 064
Mobile No: 09830129400
Email: rajaghosh2002@gmail.com

ii) The Members of the Company as on the cut- off date i.e. 18th September, 2018 were entitled to vote on the Resolutions (Items 1 to 3 as set out in the Notice of the 25th AGM of the Company);

iii) The members and/or their proxy at the meeting exercised their voting rights at the AGM venue by use of ballot forms;

iv) After the conclusion of the AGM, the votes cast at the meeting were counted first and thereafter, the votes cast through remote e-voting were unblocked on 26th September, 2018 at 11.30 A.M. in the presence of two witnesses, Mr. Sourav Kumar Roy and Mr. Kousick Das, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

v) Thereafter, the details containing list of Equity Shareholders, who voted "for" / "against" each of the resolutions that were put to vote, were generated from the e-voting website of National Securities Depository Limited ("NSDL") i.e. https://www.evoting.nsdl.com/ and based on such reports generated and considering the voting through ballots received at venue of the AGM, the result of the voting is detailed in **Annexure A** attached to this report.

Witness:

Sourav Kr. Roy

(Mr. Sourav Kumar Roy)

Kousick Das

(Mr. Kousick Das)

Rajarshi Ghosh
ACS-17717
CP-8921
Company Secretary in Practice

Date: 26.09.2018
Place: Kolkata

RGhosh

RAJARSHI GHOSH
ACS No. 17717
C.P No. 8921

M/s GLOBAL FINANCE & SECURITIES LTD								
CIN: L65991WB1994PLC061723							Annexure A	
Assent/Dissent	Number of members who voted through voting system			Number of votes cast by them			% of total number of valid votes cast	Remarks
	Physical mode	e-voting mode	Total	Physical mode	e-voting mode	Total		
Item 1. ORDINARY RESOLUTION: Adoption of the Audited Financial Statements of the Company (including Audited Consolidated Financial Statements) for the year ended 31st March, 2018 together with the Reports of the Board of Directors and Auditors thereon.								
(i) Voted in **favour** of the resolution	5	27	32	5,500	2,191,700	2,197,200	100	Passed with absolute majority
(ii) Voted **against** the resolution	-	-	-	-	-	-	-	
(iii) Invalid Votes	-	-	-	-	-	-	-	
Total	**5**	**27**	**32**	**5,500**	**2,191,700**	**2,197,200**	**100**	
Item 2. ORDINARY RESOLUTION: Re-appointment of Mr. Kamal Singh Singhi (DIN: 00514656) as a Director, who retires by rotation and being eligible offers himself for re-appointment.								
(i) Voted in **favour** of the resolution	5	27	32	5,500	2,191,700	2,197,200	100	Passed with absolute majority
(ii) Voted **against** the resolution	-	-	-	-	-	-	-	
(iii) Invalid Votes	-	-	-	-	-	-	-	
Total	**5**	**27**	**32**	**5,500**	**2,191,700**	**2,197,200**	**100**	

Rajarshi Ghosh
Company Secretary in Practice

Item No. 3. **ORDINARY RESOLUTION**: Re-Appointment of M/s. Tosniwal & Associates, Chartered Accountants, (FRN. 327249E) as Statutory Auditors of the Company.								
(i) Voted in **favour** of the resolution	5	27	32	5,500	2,191,700	2,197,200	100	Passed with absolute majority
(ii) Voted **against** the resolution	-	-	-	-	-	-	-	
(iii) Invalid Votes	-	-	-	-	-	-	-	
Total	**5**	**27**	**32**	**5,500**	**2,191,700**	**2,197,200**	**100**	

Rajarshi Ghosh
ACS-17717
CP-8921
Company Secretary in Practice