



Dated: 12th August, 2019

**To,
The Secretary
CALCUTTA STOCK EXCHANGE LIMITED
7, Lyons Range
Kolkata 700 001**

Dear Sir/Madam,

Sub: - Intimation of Postponement of Meeting of the Board of Directors scheduled to be held on 12th August, 2019 due to adoption of IND-AS for the first time from the Financial year 2019-20.

As per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Company is required to submit its quarterly financial results to the Stock Exchange within 45 days from the end of the quarter, Accordingly, the board meeting for approval of the financial results for the quarter ended June 30, 2019 is required to be held on or before August 14, 2019.

However, since the Company has adopted the Indian Accounting Standards (IND—AS) for the first time from the financial year 2019-20, hence, in accordance with relaxation granted under clause 2.6.1 of SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016 the Company may submit the Financial results for the Quarter ended June 30, 2019 to the Stock Exchange by September 14, 2019. Hence the Board Meeting of the Company which is scheduled to be held on August 12, 2019 gets postponed and will be held on or before September 14, 2019.

In accordance with the above, you are requested to note that the Company will hold its Board Meeting for approval of the financial results for the quarter ended June 30, 2019 on or before September 14, 2019. This is for your information and record.

Thanking You

Yours faithfully,
For Global Finance & Securities Ltd.
SD/-
Kamal Singh Singhi
Director
DIN: 00514656